

AVI PRODUCTS INDIA LIMITED

(Formerly known as AVI Photochem Limited)

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR, MAHARASHTRA 401210

TEL: 9323468454 / 9223434316 / 0250-2390707. Website: www.avipho.to.in

Email: avipho.tochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

Date : September 18, 2021

To,
The Deputy General Manager
Corporate Relationship Dept.
BSE Limited .
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code No:- 523896

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Subject: Disclosure of Voting Results along with Scrutinizer Report of the 32nd Annual General Meeting Held On Saturday, 18th September, 2021 in terms of Regulation 44 of the Listing (Obligations And Disclosure Requirements), 2015.

Dear Sir / Madam,

As per the requirements of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Voting Results along with Scrutinizer Report with respect to the 32nd Annual General Meeting of the Company held on Saturday, 18th September, 2021 at 11:00 a.m. through electronic mode (video conference or other audio visual means) as per the format prescribed.

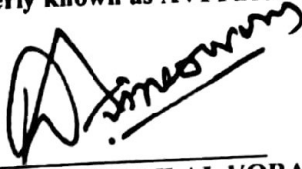
Further, the results are also being uploaded on website of the Company at www.avipho.to.in.

Also, please find enclosed, for your records the report issued by the Scrutinizer i.e. Mr. Anish Gupta, Practicing Company Secretary.

We request you to take the aforesaid on records.

Thanking you,

Yours truly,
For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)


AVINASH DHIRAJLAL VORA
Chairman
DIN : 02454059



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DETAILS OF VOTING RESULTS

Voting Results of 32 nd Annual General Meeting	
Date of the Annual General Meeting	September 18, 2021
Total number of shareholders on record date i.e. (i.e. Saturday, September 11, 2021 - cut-off date for voting purpose)	13807
No. of shareholders present in the meeting either in person or through Proxy:	
a. Promoters and Promoters Group:	Not Applicable
b. Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	39
a. Promoters and Promoters Group:	4
b. Public:	43

AGENDA – WISE

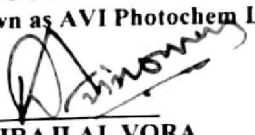
The mode of voting on all the resolutions was:

1. Remote e-voting conducted between Wednesday, September 15, 2021 at 9:00 A.M. (IST) and ended on Friday, September 17, 2021 at 5:00 P.M. (IST); and
2. Voting through electronic means conducted during the Annual General Meeting.

The details of voting for each resolution are given in “Annexure I”.

Yours truly,

For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)


AVINASH DHIRAJLAL VORA
Chairman
DIN : 02454059



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Annexure I

RESOLUTION REQUIRED: ORDINARY	1. Adoption of Audited Financial Statements of the Company for the year ended March 31, 2020 together with the Reports of Directors and Auditors thereon.							
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	259941	259941	100.0000	259941	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		259941	100.0000	259941	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting	784081	21094	2.6903	21094	0	100.0000	0.0000
	Poll		141	0.0180	141	0	100.0000	0.0000
	Postal Ballot		0	0.00	0	0	0.0000	0.0000
	Total		21235	2.7083	21235	0	100.0000	0.0000
Total		1044022	281176	26.9320	281176	0	100.0000	0.0000



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RESOLUTION REQUIRED: ORDINARY	2. Appointment of a director in place of Mr. Avinash D. Vora (DIN: 02454059), who retires by rotation, and being eligible, offers himself for reappointment							
Whether promoter/promoter group are interested in the agenda/resolution?	Yes							
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	259941	259941	100.0000	259941	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		259941	100.0000	259941	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting	784081	21094	2.6903	21094	0	100.0000	0.0000
	Poll		141	0.0180	141	0	100.0000	0.0000
	Postal Ballot		0	0.00	0	0	0.0000	0.0000
	Total		21235	2.7083	21235	0	100.0000	0.0000
Total		1044022	281176	26.9320	281176	0	100.0000	0.0000



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RESOLUTION REQUIRED: SPECIAL	3. Issue of Equity Shares on Preferential Basis to Promoters and Non-Promoters.							
Whether promoter/promoter group are interested in the agenda/resolution?	Yes							
Category	Mode Of Voting	No. Of Shares Held	No. Of Votes Polled	% Of Votes Polled On Outstanding Shares	No. Of Votes - In Favour	No. Of Votes - Against	% Of Votes In Favour On Votes Polled	% Of Votes Against On Votes Polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	259941	259941	100.0000	259941	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		259941	100.0000	259941	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting	784081	21094	2.6903	21094	0	100.0000	0.0000
	Poll		141	0.0180	141	0	100.0000	0.0000
	Postal Ballot		0	0.00	0	0	0.0000	0.0000
	Total		21235	2.7083	21235	0	100.0000	0.0000
Total		1044022	281176	26.9320	281176	0	100.0000	0.0000

Yours truly,
For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)


AVINASH DHIRAJLAL VORA
Chairman
DIN : 02454059





Anish Gupta & Associates

COMPANY SECRETARIES & INSOLVENCY PROFESSIONAL

Anish Gupta
FCS, IP, LLB, B.com

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101
India, Call: +91 022 29659720 email: anish@csanishgupta.com

September 18, 2021

**To,
The Chairman**

For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)
CIN : L24200MH1989PLC050913
110, Manish Ind Estate No.4,
Navghar Road Vasai (East)
Vasai Palghar MH 410210 IN.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and evoting by your Members during the 32nd Annual General Meeting of your Company held on Saturday, 18th September, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

**For Anish Gupta & Associates,
Company Secretaries**

**Anish Gupta
Proprietor
(Scrutinizer)
M.No.:-5733/COP:-4092**



Anish Gupta & Associates

COMPANY SECRETARIES & INSOLVENCY PROFESSIONAL

Anish Gupta
FCS, IP, LLB, B.com

413 Autumn Grove, Lokhandwala, Kandivali(E), Mumbai -400101
India, Call: +91 022 29659720 email: anish@csanishgupta.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
For AVI PRODUCTS INDIA LIMITED
(formerly known as AVI Photochem Limited)
CIN : L24200MH1989PLC050913
110, Manish Ind Estate No.4,
Navghar Road Vasai (East)
Vasai Palghar MH 410210 IN

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted during the Annual General Meeting held on Saturday, September 18, 2021

I Anish Gupta, Proprietor of M/s Anish Gupta and Associates, Practicing Company Secretaries firm, have been appointed as Scrutinizer by the Board of Directors of **AVI PRODUCTS INDIA LIMITED** (formerly known as AVI Photochem Limited) ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated August 12, 2021 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8 April 2020, 13 April 2020, 05 May 2020 and 13 January, 2021 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 32nd Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through video conferencing / other audio - visual means (VC / OAVM). The AGM was convened on Saturday, September 18, 2021 at 11:00 a.m. IST through video conferencing / other audio - visual means (VC / OAVM).

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

(i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote evoting"); and

(ii) process of e-voting at the AGM through electronic voting system ("evoting").

Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and

(iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility:

My responsibility as a Scrutinizer is to ensure that the e-voting process through both remote e-voting and e-voting (venue voting) at the Annual General Meeting are conducted in a fair and transparent manner and provide consolidated scrutinizer's report of the votes cast "in favour" or "against" if any, on the resolutions contained in the Notice, based on the report generated from the electronic voting system provided by the Link Intime India Pvt. Ltd - InstaVOTE, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility.

Report on Scrutiny:

- The Company had appointed Link Intime India Pvt. Ltd - InstaVOTE as the Agency for providing the remote e-voting and e-voting (venue voting) platform to the Members of the Company in connection with the AGM of the Company.
- M/s. Link Intime India Private Limited, Mumbai is the Registrar and Share Transfer Agent of the Company.
- The Agency had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the AGM on all the items of the business forming part of the Notice and sought to be transacted in the AGM, which was held on Saturday, 18th September, 2021.
- The Agency had set up electronic voting facility on its <https://instavote.linktime.co.in>.
- The Company had conducted the 32nd AGM via Video Conferencing mode by following General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, relating to passing of the Ordinary and Special Resolution by Companies under the Companies Act, 2013, So ballot facility was not provided by the company.
- The remote e-voting period commenced on Wednesday, September 15, 2021 at 9:00 A.M. (IST) and ends on Friday, September 17, 2021 at 5:00 P.M. (IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India Pvt. Ltd - InstaVOTE.
- The Shareholders of the Company as on the "cut off" date i.e. Saturday, September 11, 2021 were entitled to avail the facility of remote e-voting as well as venue voting at the AGM on the proposed resolution.
- The Company has informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository

Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on 25th August, 2021 by E-mail to members who had registered their Email Ids with Company / Depositories.

- The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 25th August, 2021.
- Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, an advertisement was published in The Free Press Journal (English) and Navshakti (Marathi), on 27th August, 2021 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- Accordingly, Link Intime India Pvt. Ltd - InstaVOTE, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.
- On completion of e-voting during the AGM, Link Intime India Pvt. Ltd - InstaVOTE provided us with the list of members who had cast their votes, their holding details and details of votes cast on the Resolution.
- Votes were reconciled with the records maintained by the Company and Share transfer Agent of the Company (RTA) with respect to authorizations lodged with the Company.
- We unblocked the results of the remote e-voting and e-voting by members at the AGM, on the Link Intime India Pvt. Ltd - InstaVOTE e-voting platform and downloaded the results.
- We observe that:
 - a) Two (2) Members had cast their votes through e-voting at the AGM;
 - b) Twenty Nine (29) Members had cast their votes through remote e-voting
- Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated August 12, 2021 is enclosed herewith.
- Based on the aforesaid results, we report that 02 Ordinary Resolutions and 01 Special Resolutions as set out in Item Nos. 1 to 3 of the Notice of the AGM dated August 12, 2021 have been **passed with the requisite majority.**

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote voting and e-voting conducted during the 32nd Annual General Meeting of the Company, based on the reports generated from e-voting platform of Link Intime India Pvt. Ltd - InstaVOTE, scrutinized on test check basis and relied upon by me as under:

ORDINARY BUSINESS:

Item No. 1 of the Notice (As an **Ordinary Resolution**):

Audited Financial Statements of the Company for the year ended March 31, 2021 together with the Reports of Directors and Auditors thereon.:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	31	281035	141	285458	100%
Votes Against	0	0	0	0	0
Total	31	281035	230	285458	100%

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated August 12, 2021 has been passed with **requisite majority**.

Item No. 2 of the Notice (As an **Ordinary Resolution**):

Appointment of a director in place of Mr. Avinash D. Vora (DIN: 02454059), who retires by rotation, and being eligible, offers himself for reappointment.:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	31	281035	141	285458	100%
Votes Against	0	0	0	0	0
Total	31	281035	230	285458	100%

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated August 12, 2021 has been passed with **requisite majority**.

Item No. 3 of the Notice (As **Special Resolution**):

Issue of Equity Shares on Preferential Basis to Promoters and Non-Promoters:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	31	281035	141	285458	100%
Votes Against	0	0	0	0	0
Total	31	281035	230	285458	100%

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Notice of the AGM dated August 12, 2021 has been passed with **requisite majority**.

All the Resolutions mentioned in the AGM Notice dated August 12, 2021 as per the details above stands passed under Remote E-voting and voting conducted at AGM electronically with the requisite majority and hence deemed to be passed as on the date of the AGM.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman/Company Secretary, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

The Company may accordingly declare the results of voting, as required,

Thanking you.

Yours truly,

**For Anish Gupta & Associates,
Company Secretaries**

ANISH GUPTA Digitally signed
by ANISH GUPTA
Date: 2021.09.18
18:12:54 +05'30'

**Anish Gupta
Proprietor
(Scrutinizer)
M No.:-5733/COP:-4092
UDIN : F005733C000967408**

Date : 18/09/2021

Place: Mumbai



**Counter Signed by
Mr. Avinash Vora
Chairman
DIN: 02454059**

Date : 18/09/2021

Place: Mumbai

